

35.—Assets and Liabilities of Farmers' Co-operative Business Organizations, Crop Years Ended July 31, 1932-40

Year Ended July 31—	Total Assets	Value of Plant	General Liabilities	Paid-up Share Capital	Reserves and Surplus	Working Capital ¹	Net Worth as Percentage of Total Assets
	\$	\$	\$	\$	\$	\$	p.c.
1932.....	70,226,288	45,607,366	22,072,231	8,570,488	37,805,137	2,546,691	66.0
1933.....	90,003,261	42,520,970	43,005,593	8,224,016	38,773,652	4,476,698	52.2
1934.....	104,350,702	40,432,859	56,046,004	8,722,451	39,590,050	7,871,839	46.3
1935.....	105,183,565	38,850,488	55,306,671	8,933,425	40,943,469	11,026,406	47.4
1936.....	85,751,901	35,289,463	34,665,210	8,954,135	42,132,556	15,797,223	59.6
1937.....	87,938,453	36,338,952	36,685,625	9,265,747	41,937,081	14,913,876	58.3
1938.....	83,140,697	36,569,984	33,423,607	9,265,391	40,451,699	13,147,106	59.8
1939.....	86,483,057	37,785,803	32,977,904	9,685,537	43,819,616	15,719,350	61.9
1940.....	102,685,109	38,265,055	48,424,694	10,155,221	44,105,194	15,995,360	52.8

¹ Working capital, as used in this table, is the excess of assets less value of plant, over general liabilities.

Marketing.—In Canada the expansion of co-operative activity has taken place most rapidly and to the greatest degree in the marketing field. Presumably this field has offered the greatest opportunity to the farmer to effect savings and to provide needed services. Membership and business transacted by marketing co-operatives is roughly ten times that of purchasing organizations. In the compilation of the annual record of business only statistics from associations actually reporting for the current year are used. For the year ended July 31, 1940, the sales value of farm products marketed co-operatively amounted to \$214,293,359, an increase of \$33,545,888 over the previous year. A larger wheat crop in 1939 accounted for a great part of the increased volume of business. Dairy, fruit and vegetable, live-stock and tobacco co-operatives also recorded marked increases in business over 1938.

36.—Farmers' Co-operative Business Organizations, by Provinces, Crop Year Ended July 31, 1940¹

Province	Associa-tions	Places of Business	Share-holders or Members	Patrons	Sales of Farm Products	Sales of Supplies	Total Business Including Other Revenue
	No.	No.	No.	No.	\$	\$	\$
Prince Edward Island ..	15	15	6,364	7,091	679,630	22,533	703,982
Nova Scotia.....	118	130	8,484	12,982	2,504,461	1,481,628	4,010,812
New Brunswick.....	24	87	4,339	8,465	1,157,507	719,060	1,879,444
Quebec.....	305	335	25,023	25,023	13,884,927	3,041,842	17,236,754
Ontario.....	139	160	37,736	50,749	32,513,443	3,798,837	36,381,688
Manitoba.....	59	361	49,500	52,127	16,175,009	1,153,057	17,352,515
Saskatchewan.....	368	1,489	202,131	187,039	79,024,257	4,974,732	84,252,530
Alberta.....	48	541	73,158	71,701	34,536,574	2,183,388	36,772,227
British Columbia.....	69	69	14,400	15,269	8,648,914	2,096,835	10,892,357
Interprovincial.....	6	470	29,318	31,850	25,168,637	1,657,910	26,840,157
Totals.....	1,151	3,657	450,453	462,296	214,293,359	21,129,822	236,322,466

¹ Not including co-operative insurance companies, credit societies, telephone co-operatives, and farmers' institutes.

Some Canadian farmers market the entire output of their farms on the co-operative plan. A farmer may deliver his grain to a co-operative elevator, live stock to a live-stock shipping association and milk to a co-operative creamery. He